October 2026
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Louisiana Energy Facts

Highlights October 2026

INSIDE THIS ISSUE:

Highlights **page 1**
Louisiana Natural Gas Average Spot Price **page 1**
Current Oil & Gas Data **page 2**
Louisiana Estimated Natural Gas Proved Reserves **page 3**
Quick Facts **page 4**

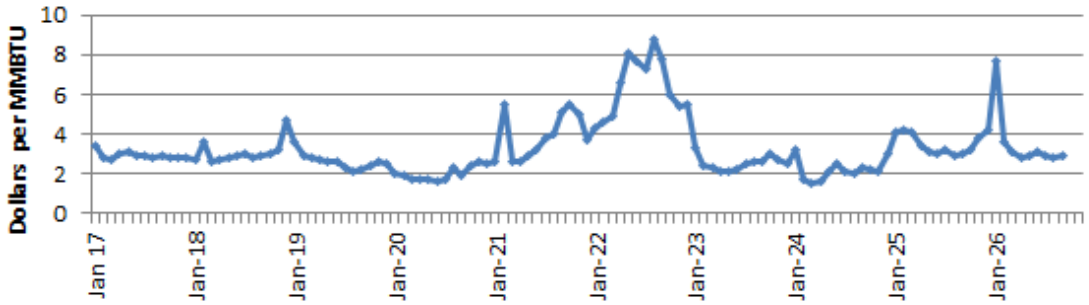
The West Texas Intermediate (WTI) September crude price average was $97.31per barrel. The WTI August crude price average was $83.96 per barrel, thus September's prices increased by $13.41, or 15.98%. Prices have been increasing since the beginning of this year due to the current situation in the Middle East, and up 52.14% as compared to last September. United States crude oil production has been producing record highs, and been increasing incrementally in 2026. In June, 2026, the United States averaged 13.8 million barrels per day, with the Gulf producing 1.9 million barrels per day. Compared with May, the U.S. daily average production numbers were basically flat, with a 0.2% increase in average production for the U.S, while production was down 3.7% for the Gulf.

Louisiana Natural Gas Average Spot Prices

(Dollars per MMBTU)

							% Change	
Month	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**24/25**	**25/26**
January	2.64	4.34	3.27	3.22	4.15	7.65	28.88%	84.34%
February	5.47	4.64	2.38	1.73	4.23	3.59	144.51%	-15.13%
March	2.57	4.88	2.31	1.49	4.13	3.07	177.18%	-25.67%
April	2.61	6.57	2.16	1.59	3.41	2.77	114.47%	-18.77%
May	2.89	8.09	2.15	2.13	3.12	2.94	46.48%	-5.77%
June	3.23	7.67	2.19	2.53	3.02	3.16	19.37%	4.64%
July	3.81	7.26	2.55	2.07	3.20	2.89	54.59%	-9.69%
August	4.04	8.79	2.59	1.98	2.91	2.77	46.97%	-4.81%
September	5.12	7.82	2.65	2.28	2.98	2.95	30.70%	-1.01%
October	5.48	5.98	2.99	2.20	3.20		45.45%	
November	5.02	5.37	2.71	2.11	3.79		79.62%	
December	3.72	5.52	2.52	3.02	4.25		40.73%	
Year Average	**3.88**	**6.41**	**2.54**	**2.20**	**3.53**	**3.53** **		

** Partial Year



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Current Oil & Gas Data

Louisiana DC&E Technology Assessment Division

PRODUCTION	APR 26	MAR 26	FEB 26	APR 25
GOM CENTRAL FEDERAL OFFSHORE [F] (OCS)				
Crude Oil & Condensate (MMB)	59	62	54	51
Natural Gas & Casinghead (BCF)	59	58	55	53
THE UNITED STATES TOTAL				
Crude Oil & Condensate [C] (MMB)	419	425	381	404
Natural Gas & Casinghead [C] (BCF)	3,328	3,433	3,099	3,211
IMPORTS				
U.S. Crude Oil [C] (MMB)	187	203	181	181
U.S. Natural Gas [C] (BCF)	217	239	276	236
BAKER HUGHES RIG COUNTS				
U.S. Gas [A]	128	131	133	100
U.S. Oil [A]	417	419	418	474
U.S. Offshore [A]	12	13	17	12
U.S. Total [A]	545	550	551	573
PRICES				
CRUDE OIL ($/barrel)				
OPEC Average [C] (F.O.B.)	93.90	110.65	Withheld	67.41
U.S. Imports Average [C] (F.O.B.)	90.99	77.86	56.20	57.96
U.S. Wellhead Average [C]	97.99	88.15	62.44	62.01
Gulf OCS Wellhead Average [C]	99.30	81.22	61.34	66.20
State Severance Wellhead Average [E]	59.18	69.46	64.41	72.25
NATURAL GAS ($/MCF)				
U.S. City Gates Average [C]	4.34	4.80	6.55	4.48
U.S. Imports Average [C] (F.O.B.)	1.82	2.13	4.37	2.21
U.S. Spot Market Average [D]	1.86	2.46	5.30	2.33
State Royalty Wellhead Average	2.72	2.80	6.35	3.41
NYMEX Henry Hub End of the Month Settle Gas Price [B] ($/MMBTU)	3.10	2.97	7.46	3.95

Key

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf
F.O.B	Free on Board	MMBTU	Million British Thermal Units

Data Sources

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept of Revenue
C	U. S. Dept. of Energy	F	BOEM

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department Conservation & Energy, Office of Energy, as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

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LOUISIANA ESTIMATED NATURAL GAS PROVED RESERVES
As of December 31st of Each Year
(Billion Cubic Feet, at 14.73 psia and 60 degrees Fahrenheit)

YEAR	NORTH	SOUTH ONSHORE	SOUTH OFFSHORE	FEDERAL OCS	TOTAL LOUISIANA	TOTAL US
2006	6,715	3,335	424	11,824 [c]	22,298 [c]	211,085
2007	6,344	3,323	378	11,090 [c]	21,135 [c]	237,726
2008	7,876	2,799	898	10,450 [c]	22,023 [c]	244,656
2009	17,146	2,844	701	9,362 [c]	30,053 [c]	272,509
2010	26,030	2,876	371	8,896 [c]	38,173 [c]	304,625
2011	27,337	2,519	502	8,156 [c]	38,514 [c]	334,067
2012	18,418	3,029	502	7,291 [c]	29,240 [c]	308,036
2013	17,044	2,718	402	6,482 [c]	26,646 [c]	328,264
2014	19,722	2,926	327	6,890 [c]	29,865 [c]	368,704
2015	13,593	2,279	225	5,909 [c]	22,006 [c]	307,730
2016	15,620	1,862	334	5,338 [c]	23,296 [c]	322,234
2017	33,805	2,092	222	5,372 [c]	41,491 [c]	438,460
2018	32,416	1,701	276	5,965 [c]	40,358 [c]	504,501
2019	34,863	1,279	355	4,935 [c]	41,432 [c]	465,405
2020	35,958	1,090	349	3,749 [c]	41,146 [c]	445,299
2021	38,599	1,084	349	3,677 [c]	43,709 [c]	589,236
2022	38,605	1,566	124	4,308 [c]	44,603 [c]	565,787
2023	31,599	838	142	3,748 [c]	36,327 [c]	603,315
2024	24,164	834	38	3,572 [c]	28,608 [c]	583,942

[c] Includes Federal Offshore Alabama

Quick Facts

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SPOT MARKET PRICES	**Sep 26**	**Aug 26**	**Sep 25**
Louisiana Natural Gas[D] ($/MMBTU)	3.33	3.03	2.96
NYMEX Henry Hub Last Settle Gas Price[B]($/MMBTU)	2.95	2.77	2.98
Louisiana Sweet Crude - St. James[B] ($/Barrel)	102.55	86.00	65.81
BAKER HUGHES RIG COUNTS	**Aug 26**	**Jul 26**	**Aug 25**
North Louisiana[A]	26	24	24
South Louisiana Inland Waters[A]	0	1	2
South Louisiana Inland[A]	1	3	3
Louisiana State Offshore	0	0	0
Louisiana Federal OCS Offshore	9	10	9
Total Louisiana[A] (OCS included)	36	38	39
PRODUCTION (State Jurisdiction Only)	**Aug 26**	**Jul 26**	**Aug 25**
Louisiana Crude Oil & Condensate (MMB)	2.4 [1]	2.6 [1]	2.3
Louisiana Natural Gas & Casinghead (BCF)	302.6 [1]	323.7 [1]	315.6
DRILLING PERMITS (State Jurisdiction Only)	**Aug 26**	**Jul 26**	**Aug 25**
Total Louisiana Oil and Gas	36	53	43
Louisiana Wildcats	0	0	0
Louisiana Offshore (Wildcats included)	0	1	0